

Exhibit 1

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OMNIBUS OBJECTION 417: EXHIBIT 1 - NO LIABILITY CLAIMS

NAME	CASE NUMBER	DEBTOR NAME	FILED DATE	CLAIM #	ASSERTED TOTAL CLAIM DOLLARS	AMOUNTS TO BE DISALLOWED	REASON FOR PROPOSED DISALLOWANCE
11 CABONNE COUNCIL	08-13888 (JMP)	Lehman Brothers Special Financing Inc.	09/22/2009	32686	\$234,120.00	\$234,120.00	No Liability Claim - Derivative
12 CENTRAL TABLELANDS WATER	08-13555 (JMP)	Lehman Brothers Holdings Inc.	09/22/2009	32678	\$759,644.00	\$759,644.00	No Liability Claim - Derivative
13 CENTRAL TABLELANDS WATER	08-13888 (JMP)	Lehman Brothers Special Financing Inc.	09/22/2009	32691	\$234,120.00	\$234,120.00	No Liability Claim - Derivative
14 CITY OF ALBANY COUNCIL	08-13555 (JMP)	Lehman Brothers Holdings Inc.	09/22/2009	32640	\$2,823,894.00	\$2,823,894.00	No Liability Claim - Derivative
15 CITY OF ALBANY COUNCIL	08-13888 (JMP)	Lehman Brothers Special Financing Inc.	09/22/2009	32646	\$1,638,840.00	\$1,638,840.00	No Liability Claim - Derivative
16 CITY OF RYDE	08-13555 (JMP)	Lehman Brothers Holdings Inc.	11/24/2008	880	Undetermined	Undetermined	No Liability Claim - Derivative
17 CITY OF SWAN	08-13555 (JMP)	Lehman Brothers Holdings Inc.	12/29/2009	66029	\$7,031,847.85	\$7,031,847.85	No Liability Claim - Derivative
18 CITY OF SWAN	08-13888 (JMP)	Lehman Brothers Special Financing Inc.	12/29/2009	66030	\$1,170,600.00	\$1,170,600.00	No Liability Claim - Derivative
19 CRAIG WHITE PTY LTD	08-13555 (JMP)	Lehman Brothers Holdings Inc.	09/14/2009	12157	\$2,183,600.00	\$2,183,600.00	No Liability Claim - Derivative
20 FIRMAN, JOHN JOSEPH/FIRMAN, JUDITH ANN/COLLIN, NICHOLAS JAMES/	08-13555 (JMP)	Lehman Brothers Holdings Inc.	09/11/2009	11513	\$412,000.00	\$412,000.00	No Liability Claim - Derivative

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21 GILGANDRA COUNCIL	08-13555 (JMP)	Lehman Brothers Holdings Inc.	09/22/2009	32663	\$949,555.00	\$949,555.00	No Liability Claim - Derivative
22 GILGANDRA COUNCIL	08-13888 (JMP)	Lehman Brothers Special Financing Inc.	02/19/2010	66308	\$468,240.00	\$468,240.00	No Liability Claim - Derivative
23 GLENROAD HOLDINGS PTY LIMITED	08-13555 (JMP)	Lehman Brothers Holdings Inc.	09/14/2009	12156	\$824,000.00	\$824,000.00	No Liability Claim - Derivative
24 GOWING BROTHERS LIMITED	08-13555 (JMP)	Lehman Brothers Holdings Inc.	11/24/2008	873	Undetermined	Undetermined	No Liability Claim - Derivative
25 GOWING WHALE FUND PTY LIMITED	08-13555 (JMP)	Lehman Brothers Holdings Inc.	11/24/2008	872	Undetermined	Undetermined	No Liability Claim - Derivative
26 GOWINGS BROS LIMITED	08-13555 (JMP)	Lehman Brothers Holdings Inc.	09/21/2009	24733	\$4,120,000.00	\$4,120,000.00	No Liability Claim - Derivative
27 GOWINGS WHALE FUND P/L ATF	08-13555 (JMP)	Lehman Brothers Holdings Inc.	09/21/2009	24732	\$82,400.00	\$82,400.00	No Liability Claim - Derivative
28 GUYRA SHIRE COUNCIL	08-13555 (JMP)	Lehman Brothers Holdings Inc.	11/24/2008	871	Undetermined	Undetermined	No Liability Claim - Derivative
29 LANSELL PTY LTD ATF THE ALEX MARAKOFF SUPERANNUATION FUND	08-13555 (JMP)	Lehman Brothers Holdings Inc.	09/22/2009	31346	\$247,200.00	\$247,200.00	No Liability Claim - Derivative
30 LEICHHARDT COUNCIL - ABN 92379 942 845	08-13555 (JMP)	Lehman Brothers Holdings Inc.	09/22/2009	32666	\$1,651,400.00	\$1,651,400.00	No Liability Claim - Derivative

* - Indicates claim contains unliquidated and/or undetermined amounts

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41 PITTWATER COUNCIL	08-13888 (JMP)	Lehman Brothers Special Financing Inc.	09/22/2009	32668	\$312,160.00	\$312,160.00	No Liability Claim - Derivative
42 PORT STEPHENS COUNCIL	08-13555 (JMP)	Lehman Brothers Holdings Inc.	11/24/2008	865	Undetermined	Undetermined	No Liability Claim - Derivative
43 PRESCARE ABN 85338603114	08-13555 (JMP)	Lehman Brothers Holdings Inc.	09/09/2009	11002	\$833,505.32	\$833,505.32	No Liability Claim - Derivative
44 ROCK BUILDING SOCIETY LIMITED, THE - ABN 16 067 765 717	08-13555 (JMP)	Lehman Brothers Holdings Inc.	09/22/2009	32652	\$3,302,800.00	\$3,302,800.00	No Liability Claim - Derivative
45 SHIRE OF AUGUSTA-MARGARET RIVER COUNCIL	08-13555 (JMP)	Lehman Brothers Holdings Inc.	09/22/2009	32654	\$1,279,835.00	\$1,279,835.00	No Liability Claim - Derivative
46 SHIRE OF AUGUSTA-MARGARET RIVER COUNCIL	08-13888 (JMP)	Lehman Brothers Special Financing Inc.	09/22/2009	32661	\$273,140.00	\$273,140.00	No Liability Claim - Derivative
47 TENTERFIELD SHIRE COUNCIL	08-13555 (JMP)	Lehman Brothers Holdings Inc.	09/22/2009	32656	\$2,477,100.00	\$2,477,100.00	No Liability Claim - Derivative
48 TENTERFIELD SHIRE COUNCIL	08-13888 (JMP)	Lehman Brothers Special Financing Inc.	09/22/2009	32674	\$429,220.00	\$429,220.00	No Liability Claim - Derivative
49 TOWN OF KWINANA	08-13888 (JMP)	Lehman Brothers Special Financing Inc.	09/22/2009	32675	\$1,053,540.00	\$1,053,540.00	No Liability Claim - Derivative
50 TOWN OF KWINANA	08-13555 (JMP)	Lehman Brothers Holdings Inc.	09/22/2009	32677	\$3,963,360.00	\$3,963,360.00	No Liability Claim - Derivative

TOTAL	\$91,022,474.17	\$91,022,474.17
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